

Headquarters EMPLOYEE BULLETIN

#343

26 March 1973

RETIREMENT UNDER THE CIA RETIREMENT AND DISABILITY SYSTEM

1. This announcement is for the information of those Agency employees who are participants in the CIA Retirement and Disability System.

2. The number of retirements other than for disability which can occur under the CIA Retirement and Disability System is limited by specific provision in the law, commonly referred to as quota. The current quota period began on 1 July 1969 and ends on 30 June 1974, and no more than 800 retirements other than for disability can be authorized during that quota period. Thereafter, the present law does not limit the number of retirements which can be approved.

3. Because of the unanticipated large number of retirements to date, quota is no longer available. The Agency is seeking additional quota for the period up to 30 June 1974.

4. The Retirement Affairs Division will continue to receive applications for retirement from CIA Retirement and Disability System participants; but until quota relief is obtained, these retirements cannot be processed.

5. Despite our hope for resolution of the quota problem through the legislative process, we have developed and continue to refine a number of alternative plans. These plans are complex and none are entirely satisfactory. No decision has yet been reached on an alternative course of action.

6. As soon as additional information is obtained concerning the quota situation, we will issue an appropriate announcement.

STATINTL

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for

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